

## FINANCIAL MANAGEMENT COMMITTEE

August 6, 2014

8:30 am

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**PRESENT:** Jo Ann Blankenship, Tom Bowers, Pat Hicks, Mayor Humphrey, Russell Kyte and Dr. Kevin Ward.

The meeting was called to order by Jo Ann Blankenship.

Quorum present.

Motion was made by Mayor Humphrey with a second by Tom Bowers to approve the agenda. Motion carried.

Motion was made by Pat Hicks with a second by Russell Kyte to approve the June 4, 2014 minutes. Motion carried.

### **New Business**

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- **Introduction of New Accounts Payable Clerk:** Finance Director Ingrid Deloach introduced the new Accounts Payable Clerk, Karen Stevens. Mrs. Stevens was previously a School Bookkeeper for the Carter County Board of Education.
- **Local Option Sales Tax Revenue:** Ingrid Deloach presented the committee with information on Local Option Sales Tax Revenue for the county and for schools. She said collections within the county are split 50/50 between the county and education. The education share is split between city and county schools. Mrs. Deloach said capital collections on the worksheet reflect the half cent sales tax referendum, which goes to educational capital projects. County collections are slightly over budget while school collections are under budget.  

John Lewis asked how much sales tax the county collects each month. Mrs. Deloach said on average the county collects \$70,000 per month in Local Option Sales Tax. Mayor Humphrey asked why the schools' budgeted sales tax collections are so much higher than actual collections. Mrs. Deloach said the loss in the city/county split caused collections to decrease. She noted the 2014-2015 budget accounts for the loss, which is why the Board of Education required an increase in property tax funding to meet maintenance of effort.
- **Audit Update:** Ingrid Deloach said most of the IT audit has been completed. Robert Anderson and Brad Burke are working on the financial audit. She expects the audit will be complete around October.
- **Recent Bids:** Finance Director Ingrid Deloach reviewed a list of recent bids. John Lewis asked if the fencing for the high schools will completely fence in the schools. Dr. Ward said the high school project is partial fencing to replace older sections.
- **County General Update:** No report.
- **County Highway Department Update:** Shannon Burchett said the Highway Department finished paving in the mountains and has started work in the Central community. Mayor Humphrey noted the Highway Committee has identified five bridges to repair with a 2% match by the county. Jo Ann Blankenship asked if Smalling Bridge was one of the five to be repaired. Mayor Humphrey said no, the county has to repair

bridges in the order determined by TDOT. Ms. Blankenship asked what bridge will be repaired first. Shannon Burchett said the Main Street Bridge in Roan Mountain will be the first bridge repaired.

- **County Schools Department Update:** Dr. Ward said in-service started August 4, with the first day of school being August 11. He said several new programs will be implemented this school year including free breakfast and lunch for K-8 students and a telemetric program. Dr. Ward said Happy Valley High is looking to start an ROTC based leadership program in the second semester of the school year. Dr. Ward thanked Mr. Hicks, Mr. Bowers, Mr. Kyte and Ms. Blankenship for their service to the county. Jo Ann Blankenship said she was upset to learn that the fifth district School Board Member moved to another district several years ago, but did not notify the citizens of the district. Dr. Ward said when the School Board Member moved he contacted a Tennessee School Board Attorney who informed him the member could serve out the term as long as they remain a resident of the county.
- **Tom Bowers:** Tom Bowers said the August Commission Meeting has been rescheduled for August 14, 2014 at 6:00 pm. He received correspondence from the County Attorney that the traffic study Steve Chambers requested for Valley Forge will be done by TDOT. Mr. Bowers said the Icehouse Saloon case was dismissed in Federal Court.
- **Pat Hicks:** Pat Hicks said since this is his last Financial Management Meeting he would like to thank everyone for their professionalism. He also thanked Jo Ann Blankenship for her leadership.
- **Russell Kyte:** Russell Kyte said this has been a great experience for him and he has really enjoyed it. Mr. Kyte said he was proud of Ingrid Deloach and thanked Jo Ann Blankenship for her hard work.
- **Jo Ann Blankenship:** Jo Ann Blankenship said she has enjoyed being on the committee. Ms. Blankenship said the county has come a long way since finances were consolidated. Ms. Blankenship said she hoped an IT person would be hired for the county before she left.
- **Public Comments:** No public comments were made.

Motion to adjourn was made by Mayor Humphrey, second by Tom Bowers. Motion carried.

Respectfully submitted,

Christa Byrd

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Jo Ann Blankenship, Approved for File