

BUDGET COMMITTEE

March 9, 2020

6:00 P.M.



RECEIVED

03-11-2020 4:15 pm

EA

PRESENT: Willie Campbell, Patty Woodby, Mark Tester, Austin Jaynes for Isaiah Grindstaff,
Ross Garland, Travis Hill, Aaron Frazier and Kelly Collins

ABSENT: None

CALL TO ORDER: Ross Garland, Chairman

1. ROLL CALL: Quorum Present

2. ADOPT AGENDA: Chairman Garland amended the agenda to include requests from the Circuit Clerk's Office, the Buildings/Grounds Committee and the Sheriff's Department under New Business. Motion was made by Travis Hill, seconded by Aaron Frazier to approve the amended agenda. By voice roll call vote, motion carried.

3. APPROVAL OF MINUTES: Motion was made by Kelly Collins, seconded by Aaron Frazier to approve the minutes of the February 10, 2020, meeting. By voice roll call vote, motion carried. An abstaining vote was noted by Austin Jaynes.

4. PUBLIC COMMENTS: As a matter of information only, Road Superintendent Roger Colbaugh informed the committee the State had proposed a one-time \$50 million in grant funds to be split among all 95 counties. He said Carter County stood to receive \$468,495 and one of the five categories designated for its use was road projects. He stated he felt these funds could benefit numerous areas/districts in the county as the labor, materials and fuel was already budgeted. He stated the proposal is for the FY 2020-2021.

5. OLD BUSINESS: The Sheriff Department's request to transfer funds for Animal Control allocated in their budget to the Animal Shelter's budget and the duties of animal control be performed by the shelter in the future was again addressed. As the committee was of the impression they were waiting for guidance from the Animal Shelter Board and the shelter was not prepared to presently take on these duties, no action as taken. Kelly Collins stated the Animal Shelter Board would be meeting the next day.

6. NEW BUSINESS: Elizabeth Zuelke and Rick Dulaney with Raymond James and Associates presented a county debt refunding opportunity available with their company for the County's outstanding jail bonds. An overview of the Market Conditions and Trends, Refinancing Opportunity and Process and a Raymond James Overview were discussed. They stated based on today's data, the County has the potential to save nearly \$2.2 million* over the next 15 years or just over \$1.9 million* on a PV savings basis by utilizing a taxable structure. (*Net of all transaction costs) A booklet outlining their presentation on file in the Clerk's Office.

Gary Smith, EMS Director, addressed the committee stating at the last Buildings/Ground Committee, they had approved presenting a request for \$15,000 to the Budget Committee to begin the process of correcting the deficiencies on the Americans with Disabilities Act (ADA) transition survey. He stated the funds should be put in the Mayor's next fiscal budget in building maintenance and were not needed until then.

Financial Director, Brad Burke, presented a report on the General Fund Appropriation of Unassigned Fund Balance for FY ending June 30,2020, as of March 16, 2020. Copy attached to minutes.

As the agreement presented earlier by Raymond James and Associates was time sensitive, motion was made by Aaron Frazier, seconded by Patty Woodby to authorize Brad Burke to get an RFP to hire a Financial Advisor to proceed with the refinancing of the jail debt. By a roll call vote of all Ayes, motion carried.

Capt. Smith presented a Master Lease Agreement for three (3) vehicles for the Sheriff's Department (2020 Dodge Durango, 2020 Ram 1500 Crew Cab SSV 4x4 and a 2020 Jeep Compass) to be approved by the full commission and forwarded to the Tennessee Comptroller's Office.

7. BUDGET AMENDMENTS: Motion was made by Austin Jaynes, seconded by Aaron Frazier to approve the General Fund #101, Budget Amendment #8, Items #1 thru #17 in the amount of \$45,898.83 as presented. By a roll call vote of all Ayes, motion carried.

Motion was made by Aaron Frazier, seconded by Patty Woodby to approve Solid Waste /Sanitation Fund #116, Budget Amendment #7, Item #1 in the amount of \$3,500 as presented. By a roll call vote of all Ayes, motion carried.

Motion was made by Aaron Frazier, seconded by Patty Woodby to approve Sports and Recreation Fund #123, Budget Amendment #4, Item #1 in the amount of \$50,200 as presented. By a roll call vote of all Ayes, motion carried.

Motion was made by Aaron Frazier, seconded by Willie Campbell to approve Highway/Public Works Fund #131, Budget Amendment #8, Items #1 thru #5 in the amount of \$785,227.11 as presented. By a roll call vote of all Ayes, motion carried.

Motion was made by Travis Hill, seconded by Aaron Frazier to approve the General Purpose School Fund #141, Budget Amendment #7A, Items #1 thru #9 in the amount of \$153,250.98 as presented. By a roll call vote of all Ayes, motion carried.

Motion was made by Aaron Frazier, seconded by Austin Jaynes to approve General Purpose School Fund #141, Budget Amendment #8, Items #1 thru #9 in the amount of \$172,630.52 as presented. By a roll call vote of all Ayes, motion carried.

Motion was made by Austin Jaynes, seconded by Patty Woodby to approve the School Federal Projects Funds #142, Budget Amendment #6, Item #1 in the amount of \$3,500 as presented. By a roll call vote of all ayes, motion carried.

8. DONATIONS LISTING: Motion was made by Austin Jaynes, seconded by Travis Hill to approve the February 2020, donations in the amount of \$900 to the Animal Shelter and \$200 to the School Fund, a total of \$1,100. By a roll call vote of all ayes, motion carried.

Motion was made by Austom Jaynes, seconded by Aaron Frazier to approve the non-monetary Walmart donations to the Animal Shelter for February 2020, in the amount of \$636.26. By a roll call vote of all Ayes, motion carried.

9. ADJOURN: On motion by Kelly Collins, seconded by Patty Woodby the meeting was adjourned.

Respectfully submitted,

Approved for entry:

Suzi Wallace

Ross Garland, Chairman

