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BUDGET COMMITTEE

August 10, 2020

6:00 P.M.

PRESENT: Willie Campbell, Patty Woodby, Mark Tester, Isaiah Grindstaff, Ross Garland, Travis Hill, Aaron Frazier and Kelly Collins

ABSENT: None

CALL TO ORDER: Ross Garland, Chairman

ROLL CALL: Quorum Present

This meeting was held electronically for the safety, health and welfare of the public due to COVID-19. APPROVAL OF AGENDA: Motion was made by Aaron Frazier, seconded by Travis Hill to approve the agenda as presented. By voice roll call vote, motion carried.

APPROVAL OF MINUTES: Motion was made by Isaiah Grindstaff, seconded by Willie Campbell to approve the minutes of the July 13, 2020, budget meeting. By voice roll call vote, motion carried.

PUBLIC COMMENTS: None

OLD BUSINESS: Financial Director, Brad Burke, stated the 2020-2021 budget had been approved by the full commission. However, he stated only the total Planning Budget was approved. He said a detailed budget was not submitted to the Finance Department or County Commission. Mr. Burke stated he finally received a detailed budget from Chris Schuettler on July 28, 2020. The committee recommended the Planning budget be presented to the full commission for review.

Mr. Burke stated that it had turned out only \$15,000 of the funds from the State grant had to be used to balance the General Fund budget. He said these funds must be spent or obligated before the end of the fiscal year. Several requests for use of the Governor's stimulus grant were brought before the Budget Committee at the last meeting, one of which was from the Finance Department requesting the installation of a new server. The approximate amount given for his request was \$17,248.96. Isaiah Grindstaff voiced the need to address this request much sooner than later to take care of the department's needs. Motion was made by Patty Woodby, seconded by Isaiah Grindstaff to approve the request from the Financial Department for a new server and \$1,000 for Anthony Lawrence for consulting on the server setup, a total of \$18,248.96. These funds to come from the Governor's stimulus grant. By a voice roll call vote, motion carried.

Travis Hill asked the Mayor if he had received an RFP on the courthouse boiler yet. The mayor stated the Building & Grounds Committee recommended fixing the boiler we now have. He stated he would get with NorWell and one (1) other company to discuss the prices for the repairs.

Motion was made by Travis Hill, seconded by Aaron Frazier to approve the request from the Animal Shelter for camera installation in the amount of \$1595 and for an IT update in the amount of \$2,077.13. These funds to come from the Governor's stimulus grant. By voice roll call, motion carried.

NEW BUSINESS: Financial Director, Brad Burke, discussed documents presented by Raymond James Public Finance on the County's refinancing alternatives. Three (3) options were outlined based on current market rates and credit spreads in Tennessee. Option #1 has a Closing Date of 7/15/2020, Option #2 has a Closing Date of 2/15/2021 and Option #3 has a Closing Date of 2/15/2021. Due to the uncertainties in the financial market due to COVID-19 and other recent challenges to the global

economy, motion was made by Isaiah Grindstaff, seconded by Travis Hill to go with Option #1 and set a threshold for the Mayor signing off on the refunding documents if the estimated interest savings is no lower than \$1.8 million. By voice roll call vote, motion carried.

Brad Burke presented the 2020 Annual Inflation Adjustment of the Financial Assurance for the Carter County Demolition Landfill. He stated all "Contracts of Obligation in Liew of Performance Bonds" must be adjusted annually for inflation. This year the county's Inflation Adjustment/Increase Required was an amount of \$17,393.75. Motion was made by Isaiah Grindstaff, seconded by Mark Tester to approve the bond as presented. By voice roll call vote, motion carried.

A list from the Sheriff's Department of items was presented to the committee to declare as "surplus". The items included office equipment, radios and radio equipment, one (1) 2006 Crown Victoria that had been cannibalized. Motion was made by Kelly Collins, seconded by Travis Hill to accept these items as excess and the proceeds from their sale be put in the proper account. By voice roll call vote, motion carried.

A proposal was presented by the Building & Grounds Committee from Stellar Striping to design and stripe the parking lot at the Workforce Development Building. Motion was made by Willie Campbell, seconded by Patty Woodby to approve the proposal in the amount of \$3,489. By voice roll call vote, motion carried.

A quote from Keller Glass was presented to provide and install a storefront frame across the top of the partition at customer area with a 36" x 84" door closing the area on the left side in the Tax Assessor's office. Motion was made by Travis Hill, seconded by Mark Tester to approve the proposal for an amount not to exceed \$4,212 to come from the CARES ACT funding when available. By voice roll call vote, motion carried.

Mayor Barnett informed the committee his office was in need of a larger copier due to the increased volume of copies made for the commissioner packets, committees, etc. He stated he would get estimates to present to the full commission. It was suggested a count be taken of all the commissioners needing a hard copy of the packet and those who chose to receive them by e-mail in an effort to cut back on the number of copies having to be made.

BUDGET AMENDMENTS: Motion was made by Aaron Frazier, seconded by Patty Woodby to approve General Fund #101, Budget Amendment #2, Items #1 thru #6 in the amount of \$927,672.89. By voice roll call vote, motion carried.

Motion was made by Travis Hill, seconded by Aaron Frazier to approve General Purpose School Fund #141, Budget Amendment #1, Items #1 thru #4 in the amount of \$25,233.44. By voice roll call vote, motion carried.

Motion was made by Isaiah Grindstaff, seconded by Aaron Frazier to approve School Federal Projects Fund #142, Budget Amendment #1, Items #1 & #2 in the amount of \$1,626,075.01. It was noted that approval of Item #2 was contingent on the approval of E-Plan and the School Board. By voice roll call vote, motion carried.

Motion was made by Travis Hill, seconded by Mark Tester to approve Head Start Fund #145, Budget Amendment #1, Item #1 in the amount of \$80,700. By voice roll call vote, motion carried.

Motion was made by Aaron Frazier, seconded by Kelly Collins to approve the monetary donations to the Animal Shelter in the amount of \$3,017 and the School Department in the amount of \$675. By voice roll call vote, motion carried.

Motion was made by Isaiah Grindstaff, seconded by Patty Woodby to approve the non-monetary donations to the Animal Shelter from WalMart in the amount of \$615.71. By voice roll call vote, motion carried.

COMMISSIONER COMMENTS: Mayor Barnett gave an update on the number of COVID-19 cases in the county. He stated there were only two (2) cases reported today and that he hoped that was a good sign. Chairman Garland asked everyone to wear masks to support their community and county leadership.

Attorney Josh Hardin explained to the committee the resolution to approve the issuance of bonds previously discussed had to be passed by a 2/3 vote of the full commission to be able to go forward. Motion was made by Isaiah Grindstaff, seconded by Mark Tester to go on record to show support for the resolution. By voice roll call vote, motion carried.

On motion by Aaron Frazier, seconded by Patty Woodby, the meeting was adjourned.

Respectfully submitted,

Suzi Wallace

Approved for entry:

Ross Garland, Chairman