

FINANCIAL MANAGEMENT COMMITTEE

November 7, 2018

8:30 am

PRESENT: Mayor Rusty Barnett, Roger Colbaugh, Dr. Kevin Ward, Ginger Holdren, Brad Johnson, Sheriff Dexter Lunceford, and Rick Richardson

The meeting was called to order by Brad Johnson.

Quorum present.

Adopt Agenda: Motion was made by Ginger Holdren, second by Rick Richardson to approve the agenda. Motion Carried.

Approval of Minutes: Motion was made by Dr. Kevin Ward, second by Sheriff Dexter Lunceford to approve the October 3, 2018 minutes. Motion Carried.

Public Comments: Mr. Roy Livingston stated that the County has excess money on the tax role that is set up in the debt service account. Mr. Livingston also stated that the public is wanting to know the cost of damage done to the Jail by inmates this past week. Sheriff Dexter Lunceford stated that the insurance company is still doing their inspection of the damage to give a quote for repair.

Old Business: None.

New Business:

- **Recent Bids:** Director of Finance, Brad Burke, reviewed a list of recent bids.
- **Updates from Finance Director:** Director of Finance, Brad Burke, informed the committee that the Comptroller's office has begun their audit process for the fiscal year 17-18. Mr. Burke stated that he will keep the committee informed of any updates regarding the 17-18 audit process.
 - **County Employees' 457 Plan:** Mr. Brad Burke expressed his worries regarding the current Carter County 457 retirement plan. Mr. Burke commented that the County employees are possibly not getting the due diligence needed in this plan by the provider Nationwide. Mr. Burke informed the Committee that he and Deputy Director of Finance, Michael Kennedy, have been meeting with two local Financial Advisors in regards to possibly switching the plan provider. Mr. Burke asked the committee which dates would be best to bring the two advisors in for presentations regarding the 457 retirement plan. Commissioner, Sonja Culler, requested that the Finance Director reach out to another local Nationwide advisor for guidance as well. The committee agreed to hear presentations from the local advisors at the December Financial Management meeting.

- **County General Update:** Carter County Mayor, Rusty Barnett, told the committee that the delayed Tax Statements have been sent out to Carter County residents. Mr. Barnett also discussed with the committee that the bids for the EOC grant project at the Carter County 911 center is ready to be sent out. Mayor Barnett also disclosed that his office is still working on an AED grant for the County. According to Mr. Barnett, the Health Department project is in Phase II of renovations. Mr. Barnett expressed his worries with the Animal Shelters continued heating problems. He also informed the committee that the Carter County Coroner has no Hazmat suites which is against regulations. Mr. Barnett told the committee he believes the local departments can provide the regulated suites until the County finds funding for these supplies. Mayor Rusty Barnett finished by informing the Committee that a meeting with the First Tennessee Development board will be meeting on Tuesday, November 20, 2018 at 6 PM to discuss the Dry Hollow road issue.
- **County Highway Department Update:** Carter County Highway Superintendent, Roger Colbaugh, told the committee that his department has finished the state aid project at Dry Hollow Road. They have also finished the mowing season and have started prepping for the winter.
- **County School Department Update:** Carter County Director of Schools, Dr. Kevin Ward, discussed the injunction regarding having "In God We Trust" in the Carter County Schools. Dr. Ward also discussed the fluctuations in the Carter County Schools budget. Dr. Kevin Ward also mentioned to the committee that the Carter County School Board is working through the School's budget and discussing different options for next year's budget to cover the funding taken from their fund balance this year to balance their budget. He also informed the committee that the School Board is working on a 5 year plan for the Carter County School System.
- **Ginger Holdren:** Carter County Commissioner, Ginger Holdren, asked Dr. Kevin Ward questions regarding the Cameras on the Carter County School buses.
- **Brad Johnson:** Financial Management Chairman, Brad Johnson, discussed the many ADA deficiencies found in Carter County Government buildings and Carter County Schools.
- **Sheriff Dexter Lunceford:** No Comment.
- **Rick Richardson:** Carter County Commissioner, Rick Richardson, asked the committee for an update on the Courthouse Security upgrade project. Mr. Brad Johnson told the committee that he believes the project is close to being started.

- **Discussion Regarding Additional County Revenue Sources:** Mr. Brad Johnson also discussed the need for Carter County to start looking at new Revenue sources for the County. Mr. Johnson told the committee that Carter County cannot continue drawing from its fund balance to balance budgets. He stated that the committee needs to start gathering information regarding possible forms of revenue that the County can take advantage of implementing.
- **Possible Change to Meeting Schedule:** Carter County Sheriff, Dexter Lunceford, stated that he has a conflict with the Current meeting schedule for the Financial Management Committee. Mr. Lunceford requested that the Committee look at meeting earlier in the week or the second Wednesday of the month.

Motion was made by Roger Colbaugh second by Dexter Lunceford to approve changing the Financial Management meeting dates to the first Monday of the Month at 8:30 AM going forward.

Rusty Barnett	Aye	Brad Johnson	Aye
Roger Colbaugh	Aye	Dexter Lunceford	Aye
Dr. Kevin Ward	Aye	Rick Richardson	Aye
Ginger Holdren	Aye		

All Ayes, Motion Carried

- **Adjourn:** Motion made by Dr. Kevin Ward, second by Dexter Lunceford. **Motion Carried.**

Respectfully submitted,

Michael Kennedy

Brad Johnson, Approved for File