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Carter County Industrial Development Board

Minutes for January 2, 2018

Members present were:

Phil Isaacs
Rick Brewer
Kris Richardson
Arnold Hopland
Chris Guy
Jimmy Street
Carol Chase *McClelland*

Additional attendees: Mayor Leon Humphrey, Susan Robinson, Dir. Economic and Community Development, Carter County Attorney Josh Hardin, and Allen Stoner, Chief Financial Officer of Borla.

Chairman Isaacs proceeded with introductions of attendees. Meeting proceeded.

Old Business:

Review briefly of the presented Minutes. No corrections. Minutes approved.

New Business:

Presentation by Allen Stone, Borla-CFO. Additional questions and comments. Vote was held concerning the Borla Performance Industries' request for an extension of their PILOT (Payment in lieu of Taxes).

Chairman Isaacs called for a vote after a lengthy discussion. The recommended approval of the 10-year extension of the PILOT for Borla was passed 5-2. The recommendation will be presented to the full Carter County Commission by Chairman Isaacs.

No additional comments:

Motion made to close meeting and was passed.
Meeting was adjourned.

Respectfully Submitted,
Elaine Skelton - Sec/Treas.

Approved by: *Board with change*