



**Minutes of:
Carter County Industrial Development Board
August 1, 2019**

Present: Chairman Phil Isaacs
Pete Voigt
Rob Stout

Rick Brewer
Kris Richardson
Arnold Hopland

Absent: Chris Guy
Jimmy Street

Carol Chase McClelland

Additional Guests: Carter County Mayor Rusty Barnett; County Attorney Josh Hardin; Alicia Summers with NeTREP (Northeast Tennessee Regional Economic Partnership)

Chairman Phil Isaacs called the meeting to order at 9:00 a.m. In the absence of Secretary/Treasurer Carol Chase McClelland, Mayor Barnett's Executive Assistant Abby Frye agreed to take the minutes of the meeting.

Chairman Isaacs presented the agenda to the Board for approval. Motion was made by Dr. Arnold Hopland and seconded by Pete Voigt to adopt the agenda as presented. The agenda was adopted unanimously by voice vote.

Chairman Isaacs presented the Board with copies of the minutes from the June 6, 2019, meeting for approval. Motion to approve was made by Pete Voigt with the second provided by Rick Brewer. The minutes were unanimously approved by voice vote.

In the absence of Secretary/Treasurer Carol Chase McClelland Chairman Isaacs said there was not Treasurers Report to present but informed the Board the account balance was holding steady as there have been no expenditures or new revenues.

New Business:

Abby Frye gave an update regarding the annual debt reporting required by the Comptroller's Office. The report had not been filed by the previous administration at the close of the 2017-18 Fiscal Year. That report has now been completed and filed with the Tennessee Comptroller's

Office. Mrs. Frye reported that the annual debt reporting had been completed for the 2018-19 fiscal year which closed on June 30, 2019.

Alicia Summers provided an update to the Board regarding ongoing industrial projects through NeTREP. She the A.Y. McDonald expansion has been very successful and has far exceeded the number of jobs created from the expansion. She said originally the company anticipated creating 36 new jobs with the expansion and are now over 80 new jobs which is exceeding the 5-year projection for the expansion project.

Dr. Hopland suggested having an asset inventory completed to list existing space and site for small business creation and start up. Alicia Summers recommended two websites to the Board – www.catalyst.com and www.tvasites.com – to locate available industrial space that is currently on the market.

Carter County Mayor Rusty Barnett informed the Board he has been meeting with Red River Knife Company regarding locating their operations in Carter County. He stated he had a meeting scheduled today with the owner of the company to look at some potential sites.

Dr. Hopland stated the purchase of ColorWorks has not progressed, but he feels there is still some interest there.

Mayor Barnett updated the Board on the purchase of a portion of the Matheson property for an expansion by Snap-On. He stated things are moving forward on track with everything. He reported a new Dollar General store location is in the works in the Central community. Mayor Barnett also provided an update on the resort development coming to Watauga Lake, stating the developers will soon be digging to determine if well water is present and sufficient for the operation of the resort. He also reported that site prep work has begun on the property the Sluder family donated to the county for the creation of an EMS/firefighter/law enforcement substation in the Little Milligan community.

Old Business:
No Updates

Committee Reports:
No Reports

Attorney Report:
County Attorney Josh Hardin said he had no report for the Board

Meeting adjourned at 9:35 a.m.

Respectfully submitted,
Abby Frye